

CARES Act / HEERF Emergency Financi@raints

In response to the unprecedented crisis caused by the coronavirus pandemic, the U.S. Congress passed the Coronavirus Aid, Relief, and Economic Security Act (the q & \$ 5 (6 \$,F W r which established and funded the + L J K H U (G X F D W L R Q • • • R ététê À L e N—N—N L L e N—N—

RF funds received to provide Emergency Financial Aid Grants to eligible students.

As <u>directed by the U.S. Department of Education</u> q ('r L Q V W L WWYGWHERROF YundsH F H L must publicly report the following information 30 days after receipt of funds and every 45 days thereafter:

1. An acknowledgement that the institution signed and returned the certification and agreement form and that the institution has used, or intends to use the funds to provide the mandated amount of at least 50% of the emergency financial aid grants to students.

University of Phoenix acknowledges signing and returning its ©ertification and Agreement r forms for student grants and institutional funding to the U.S. Department of Education. The University received its allocation of the HEERFfunds for student grants on May 4, 2020, and the allocation of HEERFfunds for the institutional portion on May 8, 2020.

2. The total amount of funds that the institution will receive or has received from the 'HSDUWPHQW SXUVXDQW WR WKH LQVWLWXWLRQpV &HUWLILFDW Financial Aid Grants to Students.

The University of Phoenix has received its full HEERFallocation in the amount of \$6,589,433.

3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).

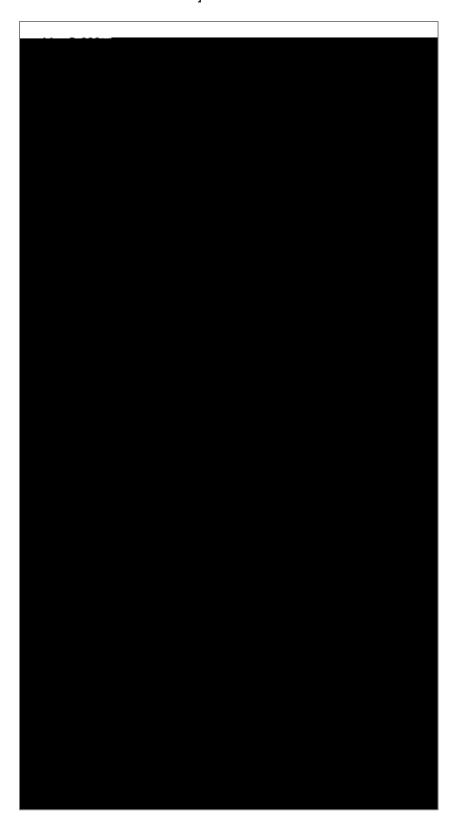
University of Phoenix has distributed \$2,366,400 directly to students as of June 3, 2020.

(This section will be updated, as required.)

4. The estimated total number of students at the institution eligible to participate in

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[Copy of initial email notification to students]:



Eligible students submitted a Request Form to the University in which the student attested to having incurred expenses related to the disruption of campus operations due to the coronavirus Students with more significant needs were