



Graduate Initial Teacher Certificate/Elementary
Massachusetts Program Disclosure

COST OF PROGRAM:

Graduate Initial Teacher Certificate/Elementary
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GRADUATION TIME: N/A

This program is new. Therefore no relevant data is available at this time regarding the average time in months in which a student attending this program online graduates.

940 CMR 31.03 defines graduation time as the median duration of attendance in months, rounded to the nearest month, of all students who obtained a certificate, diploma, or degree from a program during the last two calendar years.

YOUR LOAN DEBT:

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

81.3%* of University of Phoenix students defaulted on, or failed to repay, their loans during the period October 1, 2018 and September 30, 2021.

The "Loan Nonpayment Percentage" stated above is defined in 940 CMR 31.03 as the sum of: (1) the most recent federal cohort default rate; (2) the percentage of students within the cohort whose Stafford loans, at the time the most recent cohort default rate was calculated, were in deferment or forbearance; and (3) the percentage of student borrowers in the cohort who defaulted under the terms of institutional loans during the cohort default period.

University of Phoenix official federal cohort default rate for the period above is 2.6%. The percentage of University of Phoenix borrowers who had at least one of their federal loans in deferment or forbearance is 78.7%*. Deferment and forbearance are not default, but a postponement of payment, usually due to a return to a post-secondary institution for further education or an economic hardship*. University of Phoenix does not offer institutional loans to its students.

* Note: The Loan Nonpayment percentage includes students in a forbearance status because of the COVID-19 pause in student loan repayment.

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