

5. Applicant must submit a complete, signed application, together with all supporting documentation by the Application Deadline. The completion

<p>Scholarship Award Distribution and Timing</p>	<p>The University of Phoenix will determine and notify the recipients of the scholarships upon validation.</p> <ol style="list-style-type: none"> 1. The maximum scholarship award is \$2,000. The Scholarship shall be disbursed as a credit toward the student's tuition payments at a rate of \$100 per course beginning with the student's first attended course in the Initial Attendance Window and thereafter for those continuously attended courses in their bachelor's program until: (i) the student has maximized the \$2,000 Scholarship amount, or (ii) two years has elapsed from the student's first date of attendance in the their first course, or (iii) the student graduates from their program, whichever comes first. Subsections (i)-(iii) are collectively hereinafter referred to as "Terminating Events". 2. Only the applicants selected as Scholarship recipients will be notified by the University of Phoenix.
<p>Maintenance Requirements</p>	<p>In order to continue disbursement of the scholarship award, applicant must meet the following maintenance requirements:</p> <ol style="list-style-type: none"> 1. Applicant must remain in a bachelor's program (all coursework attended must be program applicable courses). Awards will only be applied to courses taken as part of their bachelor's program, specific to the original program level award. 2. Applicant must successfully pass each course attempted in accordance with their program's requirements as outlined in the academic catalog for all courses. Any withdrawals or courses not successfully passed in accordance with the program requirements will terminate the scholarship. 3. Applicant may not have an unapproved attendance gap greater than 35 days.

Terms and Conditions

By applying for a University of Phoenix scholarship and/or accepting the scholarship award, the applicant and/or recipient agrees to the following terms and conditions. Failure to abide by any of the following terms and conditions shall result in either disqualification of the scholarship award or termination of the scholarship award.

- 1.

Upon the submission of the application by applicant or the award of the scholarship and recipient's acceptance, University of Phoenix, Inc., including its affiliates as well as its agents, and others working for it on its behalf or at its direction and their respective licensees, successors, and assigns, shall have the right to use and republish the submitted application or any of its content; it may reference and acknowledge recipient's name and authorship of the application; and may use recipient's name, image and likeness, for any purpose relating to the scholarship, including but not limited to, any promotional materials, internal sites, www.phoenix.edu, external company sites, press releases and social media.

2. Scholarship award is a non-cash award to recipient's University of Phoenix account as outlined on the scholarship application. Scholarship will be applied to the first credit-bearing class with a start date after the award date. No scholarship funds will be applied to previous classes or currently enrolled classes at the time of scholarship award. No check or other cash monies will be disbursed at any time. No exceptions.

The University of Phoenix treats this tuition scholarship, in the form of a non-cash award, as non-taxable income. However, the recipient is encouraged to seek independent counsel from a certified tax consultant as recipient is responsible for all other costs, liabilities, and obligations including any applicable taxes from the award of this scholarship as Federal laws may change and laws vary from state to state. The University of Phoenix makes no representations with respect to the taxability of this award and the University of Phoenix may change its treatment of the scholarship for tax purposes in its sole discretion.

- e. Applicants not actively enrolled and attending the University of Phoenix within the Scholarship Application Window
- f. Applicants receiving any employer benefits or discounts

11. Recipient acknowledges and agrees that he/she will not portray University of Phoenix or any affiliates in a negative, harmful, disparaging,