Academic Achievement (Current Student) Bachelor's Scholarship January 2023

| Section | Description |
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| Summary | All current University of Phoenix degree students who are actively enrolled in a |
| | University of Phoenix bachelor's degree program who (i) have taken a minimum |
| | of 24 credits at the University of Phoenix and have at least 18 credits remaining |
| | in a University of Phoenix bachelor's degree program; (ii) have an aggregate GPA |
| | of 3.75 or higher (on a 4.0 scale) in their current bachelor's degree program; (iii) |

5. Applicant must submit a complete, signed application, together with all supporting documentation by the Application Deadline. The completion of the application form does not create an obligation to award a scholarship to the applicant.

a.

Distribution and Timing

Scholarship Award The University of Phoenix will determine and notify the recipients of the scholarships upon validation.

1. The maximum scholarship award is \$2,000. The Scholarship shall be

Upon the submission of the application by applicant or the award of the scholarship and recipient's acceptance, University of Phoenix, Inc., including its affiliates as well as its agents, and others working for it on its behalf or at its direction and their respective licensees, successors, and assigns, shall have the right to use and republish the submitted application or any of its content; it may reference and acknowledge recipient's name and authorship of the application; and may use recipient's name, image and likeness, for any purpose relating to the scholarship, including but not limited to, any promotional materials, internal sites, www.phoenix.edu, external company sites, press releases and social media.

2. Scholarship award is a non-cash award to recipient's University of Phoenix account as outlined on the scholarship application. Scholarship will be applied to the first credit-bearing class with a start date after the award date. No scholarship funds will be applied to previous classes or currently enrolled classes at the time of scholarship award. No check or other cash monies will be disbursed at any time. No exceptions.

The University of Phoenix treats this tuition scholarship, in the form of a non-cash award, as non-taxable income. However, the recipient is encouraged to seek independent counsel from a certified tax consultant as recipient is responsible for all other costs, liabilities, and obligations including any applicable taxes from the award of this scholarship as Federal laws may change and laws vary from state to state. The University of Phoenix makes no representations with respect to the taxability of this award and the University of Phoenix may change its treatment of the scholarship for tax purposes in its sole discretion.

- e. Applicants not actively enrolled and attending the University of Phoenix within the Scholarship Application Window
 f. Applicants receiving any employer benefits or discounts

11. Recipient acknowledges and agrees that he/she will not portray University of Phoenix or any affiliates in a negative, harmful, disparaging,