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|                          | <p>notwithstanding any approved leave of absence(s), or (iii) the student graduates from their program, whichever comes first. Subsections (i)-(iii) are collectively hereinafter referred to as "Terminating Events".</p> <p>2. Only the applicants selected as Scholarship recipients will be notified by the University of Phoenix.</p>   |
| Maintenance Requirements | <p>In order to continue disbursement of the scholarship award, applicant must meet the following maintenance requirements:</p> <ol style="list-style-type: none"> <li>1. Applicant must remain in a master's program (all coursework attended must be program applicable courses). Awards will only be applied to courses taken as part of their master's program, specific to the original program level award.</li> <li>2. Applicant must successfully pass each course attempted in accordance with their program's requirements as outlined in the academic catalog for all courses. Any withdrawals or courses not successfully passed in accordance with the program requirements will terminate the scholarship.</li> <li>3. Applicant may not have an unapproved attendance gap greater than 35 days.</li> </ol> |
| Terms and Conditions     | <p>By applying for a University of Phoenix scholarship and/or accepting the scholarship award, the applicant and/or recipient agrees to the following terms and conditions. Failure to abide by any of the following terms and conditions shall result in either disqualification of the scholarship award or termination of the scholarship award.</p> <ol style="list-style-type: none"> <li>1. All application submissions shall become the property of University of Phoenix, Inc. regardless of applicant 38 re16017D&gt;5W*ñBT/(p)3( aw)-3(BT/</li> </ol>  |

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2. Scholarship award is a non-cash award to recipient's University of Phoenix account as outlined on the scholarship application. Scholarship will be applied to the first credit-bearing class with a start date after the award date. No scholarship funds will be applied to previous classes or currently enrolled classes at the time of scholarship award. No check or other cash monies will be disbursed at any time. No exceptions.

The University of Phoenix treats this tuition scholarship, in the form of a non-cash award, as non-taxable income. However, the recipient is encouraged to seek independent counsel from a certified tax consultant as recipient is responsible for all other costs, liabilities, and obligations including any applicable taxes from the award of this scholarship as Federal laws may change and laws vary from state to state. The University of Phoenix makes no representations with respect to the taxability of this award and the University of Phoenix may change its treatment of the scholarship for tax purposes in its sole discretion.

3. This Scholarship may not be combined with any other University of Phoenix scholarship, offers, promotions, memorandums of understanding or other tuition scholarship(s).
4. Recipients remain responsible for repayment of all Federal Direct Loans borrowed for your program or any other program you have enrolled in and/or attended are subject to the repayment terms and conditions set forth in the Master Promissory Note (MPN) executed with the U.S. Department of Education.
5. This Scholarship is not applicable and will not be issued to:
  - a. Applicants who enroll in a University of Phoenix degree level or program other than what is specifically outlined in the Application's Eligibility Criteria for the scholarship.
  - b. Applicants pursuing stand-alone University of Phoenix courses.
  - c. Applicants pursuing stand-alone University of Phoenix certificates.
  - d. Applicants pursuing a Competency Based Education program.
  - e. Applicants not actively enrolled and attending the University of Phoenix within the Scholarship Application Window.
  - f. Applicants receiving any employer benefits or discounts.
  - g. Applicants receiving Military Tuition Rate.

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- d. Recipient completes their master's degree program.
  - e. Receives the maximum scholarship award.
  - f. Two years (730 days) from the start date of recipient's first course notwithstanding any approved leave of absence(s).
7. If recipient has applied for or is receiving Title IV financial aid funding, this scholarship may reduce the recipient's eligibility for Title IV financial aid funding to comply with Title IV regulations. In addition, the recipient must maintain continuous attendance as defined by the University of Phoenix and/or must qualify for a leave of absence to maintain his/her financial aid status. Recipient is required to abide by all state and federal financial aid policies and procedures and all University of Phoenix financial policies and procedures as set forth in the University of Phoenix Academic Catalog, including remaining in good financial standing with University of Phoenix.
  8. Recipient who falls out of attendance for more than thirty-five (35) days from the last date of academic activity will forfeit his/her scholarship. Recipient who returns from an approved absence will be subject to version and program updates per the University of Phoenix Academic Catalog.
  9. Should recipient drop, receive a W-grade or otherwise fail to complete a course for which the scholarship, or a portion of the scholarship, has been used to pay the tuition, in no event will any cash refund be given at

14. There will be no exceptions to these terms and conditions unless