Academic Achievement (Current Student) Master's Scholarship

- a. As part of the scholarship application, the University of Phoenix will review the applicant's official University of Phoenix student account and transcripts to verify the following requirements:
  - i. Applicant

| Section      | Description  |
|--------------|--|
|              | notwithstanding any approved leave of absence(s), or (iii) the student graduates from their program, whichever comes first. Subsections (i)-(iii) are collectively hereinafter referred to as "Terminating Events".  2. Only the applicants selected as Scholarship recipients will be notified by the University of Phoenix.  |
| Maintenance  | In order to continue disbursement of the scholarship award, applicant must   |
| Requirements | <ol> <li>Applicant must remain in a master's program (all coursework attended must be program applicable courses). Awards will only be applied to courses taken as part of their bachelor's or master's program, specific to the original program level award.</li> <li>Applicant must successfully pass each course attempted in accordance with their program's requirements as outlined in the academic catalog for all courses. Any withdrawals or courses not successfully passed in accordance with the program requirements will terminate the scholarship.</li> <li>Applicant may not have an unapproved attendance gap greater than 35 days.</li> </ol> |

## Terms and Conditions

By applying for a University of Phoenix scholarship and/or accepting the scholarship award, the applicant and/or recipient agrees to the following terms and conditions. Failure to abide by any of the following terms and conditions shall result in either disqualification of the scholarship award or termination of the scholarship award.

 All application submissions shall become the property of University of Phoenix, Inc. regardless of applicant being awarded the scholarship. In addition, applicant agrees to execute a University of Phoenix, Inc. Consent and Release Form and further agrees that University of Phoenix, Inc., and its affiliates may release the application and the information contained therein to its agents, contractors and related third parties for the purposes set forth below.

Upon the submission of the application by applicant or the award of the scholarship and recipient's acceptance, University of Phoenix, Inc., including its affiliates as well as its agents, and others working for it on its behalf or at its direction and their respective licensees, successors, and assigns, shall have the right to use and republish the submitted application or any of its content; it may reference and acknowledge recipient's name and authorship of the application; and may use recipient's name, image and likeness, for any purpose relating to the scholarship, including but not limited to, any promotional materials,

2. Scholarship award is a non-cash award to recipient's University of Phoenix account as outlined on the scholarship application. Scholarship will be applied to the first credit-bearing class with a start date after the award date. No scholarship funds will be applied to previous classes or currently enrolled classes at the time of scholarship award. No check or

- d. Recipient completes their master's degree program.
- e. Receives the maximum scholarship award
- f. Two years (730 days) from the start date of recipient's first course notwithstanding any approved leave of absence(s).
- 7. If recipient has applied for or is receiving Title IV financial aid funding, this scholarship may reduce the recipient's eligibility for Title IV financial

14. There will be no exceptions to these terms and conditions unless