iii.

<ul> <li>encouraged to seek independent counsel from a certified tax consultant as recipient is responsible for all other costs, liabilities, and obligations including any applicable taxes from the award of this scholarship as Federal laws may change and laws vary from state to state. The University of Phoenix makes no representations with respect to the taxability of this award and the University of Phoenix may change its treatment of the scholarship for tax purposes in its sole discretion.</li> <li>This Scholarship may not be combined with any other University of Phoenix scholarship, offers, promotions, memorandums of understanding or other tuition scholarship(s) except for the Alumni Tuition Benefit.</li> <li>Recipients remain responsible for repayment of all Federal Direct Loans borrowed for your program or any other program you have enrolled in and/or attended are subject to the repayment terms and conditions set forth in the Master Promissory Note (MPN) executed with the U.S Department of Education.</li> <li>This Scholarship is not applicable and will not be issued to: <ul> <li>Applicants who enroll in a University of Phoenix degree level or program other than what is specifically outlined in the Application's Eligibility Oriteria for the scholarship.</li> <li>Applicants pursuing stand-alone University of Phoenix courses.</li> <li>Applicants pursuing stand-alone University of Phoenix courses.</li> </ul> </li> </ul>
<ul> <li>Department of Education.</li> <li>5. This Scholarship is not applicable and will not be issued to: <ul> <li>a. Applicants who enroll in a University of Phoenix degree level or program other than what is specifically outlined in the Application's Eligibility Oriteria for the scholarship.</li> <li>b. Applicants pursuing stand-alone University of Phoenix courses.</li> <li>c. Applicants pursuing stand-alone University of Phoenix</li> </ul> </li> </ul>
<ul> <li>5. This Scholarship is not applicable and will not be issued to:</li> <li>a. Applicants who enroll in a University of Phoenix degree level or program other than what is specifically outlined in the Application's Eligibility Oriteria for the scholarship.</li> <li>b. Applicants pursuing stand-alone University of Phoenix courses.</li> <li>c. Applicants pursuing stand-alone University of Phoenix</li> </ul>
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Certificates.
<ul> <li>d. Applicants pursuing a Competency Based Education program.</li> <li>e. Ourrent University of Phoenix Students.</li> <li>f. Applicants receiving any employer benefits or discounts.</li> <li>g. Applicants receiving Military Tuition Rate.</li> <li>h. Applicants who are receiving the AA Transfer tuition rate.</li> </ul>
<ul> <li>i. Applicants who do not meet the University of Phoenix eligibility requirements.</li> <li>j. Students who enroll and start their first course outside the scholarship window.</li> <li>k. Applicants who have received another University of Phoenix scholarship award in the past two years.</li> </ul>
6. The Scholarship will automatically terminate if:
<ul> <li>a. Applicant fails to meet the eligibility requirements.</li> <li>b. Recipient is Academically Disqualified, Disqualified for Admission, Scholastically Disqualified, Scholastically Suspended or Expelled as outlined in the University Catalog.</li> </ul>
c. Recipient is out of attendance on an unapproved leave of absence for more than 35 days. d.
<ul> <li>e. Receives the maximum scholarship award.</li> <li>f. Two years (730 days) from the start date of recipient's first course notwithstanding any approved leave of absence(s).</li> </ul>
7. If recipient has applied for or is receiving Title IV financial aid funding,

aid funding to comply with Title IV regulations. In addition, the recipient must maintain continuous attendance as defined by the University of Phoenix and/or must qualify for a leave of absence to maintain his/her financial aid status. Recipient is required to abide by all state and federal financial aid policies and procedures and all University of Phoenix