

- a. As part of the scholarship application, the University of Phoenix must receive official transcripts. Transcript/s must verify the following requirements:
 - i. Applicant has an associate degree from University of Phoenix
 - ii. Applicant had a minimum GPA of 3.0
 - iii. Official transcripts must be received, and the applicant

program until: (i) the student has maximized the \$2,000 Scholarship amount, or (ii) two years has elapsed from the student's first date of attendance in the their first course, or (iii) the student graduates from their program, whichever comes first. Subsections (i)-(iii) are collectively

scholarship, including but not limited to, any promotional materials, internal sites, www.phoenix.edu, external company sites, press releases and social media.

2. Scholarship award is a non-cash award to recipient's University of Phoenix account as outlined on the scholarship application. Scholarship will be applied to the first credit-bearing class with a start date after the award date. No scholarship funds will be applied to previous classes or currently enrolled classes at the time of scholarship award. No check or other cash monies will be disbursed at any time. No exceptions.

The University of Phoenix treats this tuition scholarship, in the form of a non-cash award, as non-taxable income. However, the recipient is encouraged to seek independent counsel from a certified tax consultant as recipient is responsible for all other costs, liabilities, and obligations including any applicable taxes from the award of this scholarship as Federal laws may change and laws vary from state to state. The University of Phoenix makes no representations with respect to the taxability of this award and the University of Phoenix may change its treatment of the scholarship for tax purposes in its sole discretion.

3. This Scholarship may not be combined with any other University of Phoenix scholarship, offers, promotions, memorandums of understanding or other tuition scholarship(s) except for the Alumni Tuition Benefit.
4. Recipients remain responsible for repayment of all Federal Direct Loans borrowed for your program or any other program you have enrolled in

- k. Applicants who have received another University of Phoenix scholarship award in the past two years
6. The Scholarship will automatically terminate if:
- a. Applicant fails to meet the eligibility requirements
 - b. Recipient is Academically Disqualified, Disqualified for Admission, Scholastically Disqualified, Scholastically Suspended or Expelled as outlined in the University Catalog.
 - c. Recipient is out of attendance on an unapproved leave of absence for more than 35 days.
 - d.

12. Recipient agrees to abide by the University of Phoenix Academic Catalog, including, but not limited to, the Student Code of Conduct.
13. These terms and conditions are in addition to any other terms and conditions set forth in any other part of this document. Any necessary determination, or clarification, as to the interpretation or to the application of a particular term shall be made by the University of