Summary

7.

|                         | accordance with the program requirements will terminate the scholarship.  |
|-------------------------|---|
|                         | 3. Applicant must maintain a cumulative GPA of 3.0 or better for all courses.   |
|                         | 4. Applicant may not have an unapproved attendance gap greater than 35 days.  |
| Terms and<br>Conditions | By applying for a University of Phoenix scholarship and/or accepting the scholarship award, the applicant and/or recipient agrees to the following terms and conditions. Failure to abide by any of the following terms and conditions shall result in either disqualification of the scholarship award or termination of the scholarship award.  |
|                         | <ol> <li>All application submissions shall become the property of University of<br/>Phoenix, Inc. regardless of applicant being awarded the scholarship. In<br/>addition, applicant agrees to execute a University of Phoenix, Inc.<br/>Consent and Release Form and further agrees that University of Phoeni<br/>Inc., and its affiliates may release the application and the information<br/>contained therein to its agents, contractors and related third parties for<br/>the purposes set forth below.</li> </ol>          |
|                         | Upon the submission of the application by applicant or the award of the scholarship and recipient's acceptance, University of Phoenix, Inc., including its affiliates as well as its agents, and others working for it on its behalf or at its direction and their respective licensees, successors, and assigns, shall have the right to use and republish the submitted application or any of its content; it may reference and acknowledge recipient's name and authorship of the application; and may use recipient's name, |

financial aid policies and procedures and all University of Phoenix financial policies and procedures as set forth in the University of Phoenix Academic Catalog, including remaining in good financial standing with University of Phoenix.

8.

| 16. In the event that any provision of the scholarship terms and conditions |
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| shall be held void, voidable, or unenforceable, the remaining provisions    |
| shall remain in full force and effect.                                      |